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1. **QUESTION**  
A company's sales are \$100 million. The company's operating expenses are \$80 million. The company's net income is \$20 million. The company's operating leverage is 2.0. What is the company's sales elasticity?
2. **QUESTION**  
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6. **QUESTION**  
A company's sales are \$100 million. The company's operating expenses are \$80 million. The company's net income is \$20 million. The company's operating leverage is 2.0. What is the company's sales elasticity?
7. **QUESTION**  
A company's sales are \$100 million. The company's operating expenses are \$80 million. The company's net income is \$20 million. The company's operating leverage is 2.0. What is the company's sales elasticity?
8. **QUESTION**  
A company's sales are \$100 million. The company's operating expenses are \$80 million. The company's net income is \$20 million. The company's operating leverage is 2.0. What is the company's sales elasticity?
9. **QUESTION**  
A company's sales are \$100 million. The company's operating expenses are \$80 million. The company's net income is \$20 million. The company's operating leverage is 2.0. What is the company's sales elasticity?

[illegible]

— *Journal of the American Medical Association*

[illegible]

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1. The first step in the process of developing a new product is to identify a market need.	
2. The second step is to develop a concept that meets the market need.	
3. The third step is to develop a prototype of the product.	
4. The fourth step is to conduct market research to determine if there is a market for the product.	
5. The fifth step is to develop a business plan for the product.	
6. The sixth step is to secure financing for the product.	
7. The seventh step is to manufacture the product.	
8. The eighth step is to distribute the product.	
9. The ninth step is to promote the product.	
10. The tenth step is to evaluate the product's performance.	

Abstract

1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099
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Chengdu **Chongqing**

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1. The first step in the process of developing a business plan is to conduct a market analysis.	True
2. A business plan is a document that outlines the goals and objectives of a business.	True
3. The purpose of a business plan is to provide a roadmap for the business.	True
4. A business plan should be updated regularly.	True
5. The business plan should include a detailed financial forecast.	True
6. The business plan should include a marketing strategy.	True
7. The business plan should include a management team.	True
8. The business plan should include a description of the business.	True
9. The business plan should include a description of the products or services.	True
10. The business plan should include a description of the competition.	True

Figure 1

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1. The first step in the process of developing a new product is to identify a market need.	✓
2. The second step is to develop a prototype of the product.	✓
3. The third step is to conduct market research to determine if there is a demand for the product.	✓
4. The fourth step is to develop a business plan for the product.	✓
5. The fifth step is to secure financing for the product.	✓
6. The sixth step is to manufacture the product.	✓
7. The seventh step is to distribute the product.	✓
8. The eighth step is to promote the product.	✓
9. The ninth step is to evaluate the product's performance.	✓
10. The tenth step is to make any necessary adjustments to the product.	✓

Figure 1

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